

Opening and Managing an Investment Account

This page provides an overview of the different types of investment accounts that you can open using your medical savings account.

Invest the money you contribute to your medical savings account

This page provides an overview of the different types of investment accounts that you can open using your health spending account funds.

Note: Any investment comes with risk and may involve the loss of principal.

There are two types of investment accounts that are available to members.

Basic Investment Account

At least \$1,000 must be kept in the base balance of the HSA account. Any money in the account over the \$1,000 mark can be invested.

You have the option to invest your money in a pre-selected suite of over 30 mutual funds. You choose which fund or funds to invest in. The funds are traded through the Schwab mutual fund platform.

See [Opening and Managing a Basic Investment Account](#) for more information.

Charles Schwab Health Savings Brokerage Account

The Charles Schwab Health Savings Brokerage Account is an online investment account through Charles Schwab & Company. With this account you are eligible to put your funds into investments available on the Charles Schwab platform. Eligible investments include stocks, bonds, mutual funds, ETFs, and a variety of other investments on the Schwab trading platform.

When your CareFirst Health Savings Account reaches a minimum base balance of \$11,000, you are eligible to move \$10,000 to the Charles Schwab Health Savings Brokerage Account. \$1,000 must remain in your CareFirst Base Savings Account.

See [Opening and Managing a Charles Schwab Health Savings Brokerage Account](#) for more information.

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